



# Horton International

## INDIA'S ECONOMIC SURGE: A COMPREHENSIVE OVERVIEW

India's economy is poised for significant growth over the next five years, driven by several key factors:



### 01. Global Ranking

Expected to become the world's third-largest economy by 2027, with GDP surpassing \$3 trillion in three years, according to Jefferies.



### 02. Economic Growth

Projected GDP growth of approximately 8%, with market capitalization potentially reaching \$10 trillion by 2030.



### 03. Investment Boom

Increased public and private sector investments in infrastructure.



### 04. Digitalization and Energy Transition

Significant growth in global offshoring, digitalization, and energy transition sectors.



### 05. Foreign Direct Investment (FDI)

Expected to boost to US \$475 billion in the next five years.



### 06. Key Growth Sectors

IT, services, agriculture, and manufacturing.



### 07. Global Offshoring

Projected to double employment for jobs outside the country, reaching over 11 million.



### 08. Manufacturing Drive

Corporate tax cuts, investment incentives, and infrastructure spending to position India as a global manufacturing hub.



### 09. Global Capability Centres (GCC)

High demand for office space driven by positive business sentiments among foreign companies.



### 10. Domestic Market

Capitalizing on a large domestic market and expanding middle class.

# GOVERNMENT INITIATIVES BOOSTING GROWTH:

## 1

### Inclusive Approach

Tackling infrastructure, education, skill-building, healthcare, and agriculture, with a focus on uplifting the poor, women, youth, and farmers.



## 2

### GST Reforms

Implementing recommendations of the GST Council and rationalizing provisions for availing input tax credit.



## 3

### Infrastructure Development

Initiatives like "Make in India," Industrial Corridor Development Program, Ease of Doing Business, National Single Window System, PM Gati Shakti National Master Plan, and National Logistics Policy.



## 4

### Boosting Manufacturing

Corporate tax cuts, investment initiatives, and increased infrastructure spending.



## 5

### Startup India Initiative

Building a strong ecosystem for nurturing innovation and startups, driving growth and employment.



## CONCLUSION:

India's strategic investments, robust economic performance, and favorable global trends set the stage for it to become a developed nation by 2047, exemplifying inclusive growth, digital development, and climate action.



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